

ROCKCREEK UPDATE

RockCreek celebrated Earth Day by participating in discussions focused on key areas of policy, accounting, and investment that will drive the fight against climate change in the years ahead.

CEO Afsaneh Beschloss moderated a White House discussion, hosted by the President's Office of Science and Technology Policy, on new efforts to fully account for natural capital in the United States. Immediately preceding the panel, Commerce Secretary Gina Raimondo announced details of how the Commerce Department would integrate climate considerations into its policies, strategic planning, and programs. The department's Bureau of Economic Analysis will develop a program to advance natural capital accounting and improve understanding of how America's natural resources affect the economy.

"There is no better future without tackling climate change," Afsaneh said, "and a key part of that effort is understanding the depth of our natural resources, what is missing, and where we need to invest for future generations."

Afsaneh also moderated a discussion hosted by the Bretton Woods Committee on Financing the Climate Transition Toward Net-Zero, which also featured RockCreek Advisory Board member Laura Tyson. Afsaneh pointed out that, despite a world awash in savings, the funding needs are in the trillions, but we are working in billions.

Significantly more public, private, and multilateral capital is needed to accelerate the energy transition. At RockCreek, we will continue to pursue impactful solutions and invest in pioneering entrepreneurs, companies, and teams who are building a stronger planet and shaping a brighter, more sustainable future for many generations to come.

Videos of both events will be posted on RockCreek's website social media pages when available.