



Report on The Rock Creek Group, LP's ("RockCreek") Alignment with the Operating Principles for Impact Management ("Impact Principles")

RockCreek's Internal Verifier Group ("IVG") has verified that RockCreek's impact management system, comprising RockCreek's strategies, policies, processes, technology, systems and investment management practices, summarized in its Disclosure Statement dated July 12, 2021 (the "Statement"), is aligned with the Impact Principles for its assets and commitments under management, as of May 31, 2021, of US \$17.8 billion.

➤ Responsibility for the Alignment of the Impact Management System with the Impact Principles

As a signatory to the Impact Principles, it is the responsibility of RockCreek to define the processes, roles and responsibilities necessary to align its organization with the Impact Principles. It is also the responsibility of RockCreek to publicly report on its website

[\(https://therockcreekgroup.com/news/rockcreek-disclosure-statement-operating-principles-for-impact-management-2021/\)](https://therockcreekgroup.com/news/rockcreek-disclosure-statement-operating-principles-for-impact-management-2021/),

its commitment to the Impact Principles and the extent to which RockCreek's impact management system is aligned with them.

➤ IVG Members

The IVG is comprised of three senior members of RockCreek's finance, legal and compliance teams. The IVG members have no investment management responsibilities and do not serve on RockCreek's Board or its Investment Committee.

➤ IVG's Responsibility

The IVG's responsibility is to express a limited assurance conclusion on RockCreek's alignment with the Impact Principles, as summarized in the Statement, based on its procedures and the evidence it obtained.

➤ Scope of IVG's Work

The IVG's approach and procedures to conducting its assessment of the RockCreek impact management system included the following:



- Reviewed documentation surrounding the development and maintenance of the impact management system.
- Examined the information provided in the Statement in relation to the impact management system.
- Reviewed documentation in support that the assets and commitments under management allocated to impact are aligned with the Impact Principles.
- Viewed a walk-through demonstration of the technology, databases and systems.
- Conducted interviews with individuals in charge of developing, implementing, monitoring and assessing effectiveness of the impact management system.
- Issued a verifier's report (this document).

The scope of the IVG's work and its procedures noted above were limited and are not expected to, and do not include an assessment of the effectiveness of RockCreek's impact management system, nor the verification of the resulting impacts achieved.

Conclusion

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that RockCreek has not complied, in all material respects, with the Impact Principles for its assets and commitments under management, as of May 31, 2021, of US \$17.8 billion.

The IVG members

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February 11, 2022